50.—Liabilities of Chartered Banks for calendar years 1920-1923.

Liabilities.	1920.	1921.	1922.	1923.
	$	$	$	$
Liabilities to the Public—				
Notes in circulation.............................	228,800,379	194,621,710	. 166,466,109	170,420,792
Balance due to Dominion Government after deducting advances for credits, pay lists, etc..	188,360,129	109,405,020	83,669,096	50,581,598
Balances due to provincial governments.....	21,384,185	28,794,562	28,833,208	34,311,455
Deposits by the public payable on demand in Canada...................................	653,862,869	551,914,643	502,781,234	523,170,930
Deposits by the public payable after notice or on a fixed day in Canada...............	1,239,308,076	1,289,347,063	1,191,637,004	1,197,277,065
Deposits elsewhere than in Canada.........	335,164,532	285,125,448	314,076,484	302,265,063
Deposits made by and balances due to other banks in Canada.........................	11,830,949	11,756,766	9,931,819	12,832,965
Due to banks and banking correspondents in the United Kingdom....................	7,057,506	8,078,047	9,775,026	6,035,201
Due to banks and banking correspondents elsewhere than in Canada and the United Kingdom......................................	40,380,320	32,532,361	28,762,762	33,381,652
Bills payable..............................	8,155,523	11,494,432	7,484,191	7,779,149
Acceptances under letters of credit.........	46,054,619	30,079,462	18,358,731	26,146,908
Liabilities not included under foregoing heads..................................	3,709,611	3,304,676	3,046,993	10,105,599
Total Liabilities to the Public......	**2,784,068,698**	**2,556,454,190**	**2,364,822,657**	**2,374,308,376**
Liabilities to Shareholders—				
Capital paid up.............................	123,617,120	129,096,339	125,456,485	124,373,293
Amount of rest or reserve fund..............	128,756,690	134,104,030	129,627,270	126,441,667
Total Liabilities to Shareholders...	**252,373,810**	**263,200,369**	**255,083,755**	**250,814,960**
Grand Total Liabilities....................	**3,036,442,508**	**2,819,654,559**	**2,619,906,412**	**2,625,123,336**

Note.—The statistics in this table are averages computed from the twelve monthly returns in each year.

In Tables **51** and **52** bank assets and liabilities on Dec. 31, 1923, are given by individual banks, being classified, in addition, according to their nature and availability in meeting liabilities. The tables illustrate, in addition to the comparative volume of business done by the various banks, particular types of transactions carried on by the individual units in the system. It is significant evidence of the tendency to consolidation that the 16 banks for which statistics are given in these tables have since the date of the return been reduced to 12, Molsons Bank, the Banque Nationale, the Bank of Hamilton and the Sterling Bank having been absorbed by stronger institutions. For details see Table **62** of this section.